Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  KISNER DANIEL L  |   |  |   |                  |        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP |      |  |                    |   |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner                              |  |  |  |  |
|--|---|--|---|------------------|--------|---|------|--|--------------------|---|--|---|--|--|--|--|--|
|  |   |  |   |                  |        | DVAX ]  |      |  |                    |   |  |   |  |  |  |  |  |
| (Last) (First) (Middle)  |   |  |   | -L               |        |   |      |  |                    |   |  | Officer<br>below)                                   | (give title  | Other (s<br>below)   | pecify   |  |  |
| C/O DYNAVAX TECHNOLOGIES<br>CORPORATION  |   |  |   |                  |        | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2012                   |      |  |                    |   |  |   |  |  |  |  |  |
| 2929 SEVENTH STREET, SUITE 100   |   |  |   |                  |        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |      |  |                    |   |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |
| (Street)   |   |  |   |                  |        |   |      |  |                    |   |  | X Form filed by One Reporting Person                |  |  |  |  |  |
| BERKELEY CA 94   |   |  | 94710   |                  |        |   |      |  |                    |   |  | Form filed by More than One Reporting<br>Person     |  |  |  |  |  |
| (City)   | (5  | State)                                     | (Zip)   |                  |        |   |      |  |                    |   |  |   |  |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |                  |        |   |      |  |                    |   |  |   |  |  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)   |   |  |   |                  | Execut |   | Date | Code (Instr.   5)  |                    |   | ed (A) or<br>etr. 3, 4 and             | Beneficia<br>Owned F                                | es Fo<br>ally (D<br>Following (I)  | rm: Direct<br>) or Indirect<br>(Instr. 4)                                | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |  |
|  |   |  |   |                  |        |   |      | Code V   | Amount             | (A) or (D)  | Price                                  | Reported<br>Transact<br>(Instr. 3 a                 | ion(s)   |  | (Instr. 4)   |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                  |        |   |      |  |                    |   |  |   |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | ate, Transaction |        |   |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |   | Code             | v      | (A)   | (D)  | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |  |  |
| Restricted<br>Stock  | \$4.22  | 03/09/2012                                 |   | A                |        | 30,000  |      | (1)  | 03/08/2022         | Common<br>Stock   | 30,000                                 | (2)   | 30,000   | D  |  |  |  |

## **Explanation of Responses:**

- 1. These restricted stock units shall vest upon achievement of certain performance conditions, as described in the Current Report on Form 8-K, filed with the Securities and Exchange Commission on March 12, 2012.
- 2. Not applicable.

Daniel L. Kisner, /s/ by Jennifer 03/13/2012 Lew, Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.