FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $^*$ $\underline{KISNER\ DANIEL\ L}$						2. Issuer Name <b>and</b> Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP [ DVAX ]									elationship of the ck all applications of the characteristics of the	able) r	g Pers	son(s) to Iss 10% Ov			
(Last)	(F	irst)	(Middle)												Officer below)	(give title		Other (s below)	specify		
C/O DYNAVAX TECHNOLOGIES CORPORATION							3. Date of Earliest Transaction (Month/Day/Year) 05/30/2012														
2929 SEVENTH STREET, SUITE 100							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)															X Form filed by One Reporting Person						
BERKELEY CA 94710															Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)							2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				(A) or 3, 4 and	Securitie Beneficia Owned F	Securities Form Beneficially (D)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	unt (A) or Pr		Price			Transact		(instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Day if any (Month/Day/	ate, Ti	4. Transactio Code (Inst 8)			ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				С	ode	v	(A)		Date Exercisabl		Expiration Date	Title	O N O	umber							
Options (Right to Buy)	\$3.68	05/30/2012			A		17,500		(1)	0	5/29/2022	Commo Stock	n 1	7,500	(2)	17,500	)	D			

## **Explanation of Responses:**

- 1. This option vests fully on May 30, 2013, on the one year anniversary of the date of grant.
- 2. Not applicable.

Daniel L. Kisner, M.D./s/ by Jennifer Lew, Attorney-in-Fact

05/31/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.