FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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hours per response

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gray Eddie</u>				<u> </u>	2. Issuer Name and Ticker or Trading Symbol DYNAVAX TECHNOLOGIES CORP [ DVAX ]						(Che	<ul> <li>Relationship of Reporting Pers Check all applicable)</li> <li>X Director</li> </ul>			n(s) to Issu 10% Ow		
(Lact)	/E	iret\	(Middle)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	J							Officer below)	(give title		Other (s below)	pecify
(Last) (First) (Middle) C/O DYNAVAX TECHNOLOGIES					3. Date of Earliest Transaction (Month/Day/Year) 02/04/2016							CEO and Director					
2929 SE	VENTH ST	REET, SUITE 1	.00	0	2/04/2	2016											
(Street) BERKEI	LEY C.	A	94710	4.	. If Ame	endment, [	Date o	of Original Filed (Month/Day/Year)			6. In Line	I					
(City)	(S	tate)	(Zip)		Person												
		Ta	ble I - Non-De	erivati	ve Se	ecurities	s Ac	quired, D	ispo	osed o	f, or Be	neficially	Owned				
1. Title of Security (Instr. 3)  2. Transplate (Month/I			е	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		ed (A) or tr. 3, 4 and 5	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	/ A	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)		1	(Instr. 4)		
			Table II - Der (e.g					uired, Dis s, options					Owned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution Date, T		Transaction Code (Instr. 8)		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		oiration e	Title	Amount or Number of Shares		Transactio (Instr. 4)	on(s)		
Restricted Stock Unit	(1)	02/04/2016		A		70,000		(2)	02/0	03/2026	Common Stock	70,000	(3)	70,000		D	
Option (Right to Buy)	\$21.99	02/04/2016		A		280,000		(4)	02/0	03/2023	Common Stock	280,000	(3)	280,000	0	D	

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 2. These restricted stock units shall vest upon achievement of certain performance conditions.
- 3. Not applicable.
- 4. This option grant will vest over three (3) years with one third (1/3) of the shares subject to the option vesting twelve months after the grant date, and one thirty-sixth (1/36) of the shares subject to the option vesting on the last day of each month thereafter, providing further that the options are subject to approval by our stockholders of an increase in the number of shares available under the 2011 Equity Incentive Plan.

## Remarks:

Eddie Gray, by /s/ Michael Ostrach, Attorney-in Fact

02/08/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.