FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DINA DINO				2. Issuer Name <b>and</b> Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP  DVAX					(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) (First) (Middle) C/O DYNAVAX TECHNOLOGIES CORPORATION 2929 SEVENTH STREET, SUITE 100		NT I	3. Date of Earliest Transaction (Month/Day/Year) 02/19/2010						X Officer (give title below) Other (specify below)  President, CEO and Director						
(Street) BERKEI (City)			94710 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)				6. In Line)	Form fil	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Ta	ble I - Non-De	rivati	ve Se	ecurities	s Ac	quired, Di	sposed o	f, or Be	neficially	Owned			
Date				ay/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2D. Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. 8) Code V Amount (A) or (D)		tr. 3, 4 and 5	5. Amoun Securities Beneficia Owned Fo Reported Transacti (Instr. 3 a	s Fo lly (D) on(s)	rm: Direct or Indirect (Instr. 4)	7. Nature of ndirect Beneficial Ownership (Instr. 4)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Security or Exercise (Month/Day/Year) if any		Execution Date,	Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	5)	
Option (Right to Buy)	\$1.58	02/19/2010		A		150,000		(1)	02/18/2020	Common Stock	150,000	(2)	150,000	D	

## **Explanation of Responses:**

- 1. This option grant shall vest upon achievement of certain performance conditions.
- 2. Not applicable.

<u>Dino Dina, by /s/ Michael S.</u> <u>Ostrach, Attorney-in-Fact</u>

02/23/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.