FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | OVAL | | | | |
|------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burd | len | | | | |
| hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LESCHLY JAN | | | | | | 2. Issuer Name and Ticker or Trading Symbol DYNAVAX TECHNOLOGIES CORP DVAX] | | | | | | | | eck all applic | r | | 10% Ov | ner |
|---|---|--|-------------|--|---|--|-------------|-----------|--|-------------------|--------|---|--|---|--|---|--|---------------------------------------|
| (Last) (First) (Middle) C/O CARE CAPITAL LLC 47 HULFISH STREET, SUITE 310 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2006 | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify |
| (Street) PRINCETON NJ 08542 (City) (State) (Zip) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | is. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tab | le I - Non- | Deriva | tive | Sec | curities | s Ac | quired, D | isposed | of, | or Ber | eficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | | Code (Ins | on Dispos str. 5) | ed O | (A) or | r. 3, 4 and | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | d 4. Tra | uts, calls ransaction ode (Instr. | | s, warrants | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Co | ode ' | v | (A) | (D) | Date Exercisable | Expiratio Date | | - itle | Amount or Number of Shares | | | | | |
| Option (Right to Buy) | \$4.5 | 06/14/2006 | | A | A | | 10,000 | | (1) | 06/13/201 | 6 | Common Stock | 10,000 | (2) | 10,000 | | D | |

Explanation of Responses:

- 1. This option vests fully on June 14, 2007, the one year anniversary of the date of grant.
- 2. Not applicable.

Remarks:

/s/ Jan Leschly

06/15/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.