FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

OMB Number: 3235-0287

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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     COFFMAN ROBERT				2. Issuer Name and Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP  DVAX  DVAX						(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify				
	(Last) (First) (Middle) C/O DYNAVAX TECHNOLOGIES 2929 SEVENTH STREET, SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 03/09/2012					Chief Scientific Officer & VP					
(Street) BERKEI (City)			94710 (Zip)	4.	If Ame	endment, [	Date o	of Original File	ed (Month/Da	y/Year)	Line	Form fil	ed by One Re	ng (Check App eporting Persor aan One Repor	1
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Da			ransactio		2A. Deeme Execution if any (Month/Da	Date	Code (Ins	on Disposed	ties Acquire d Of (D) (Ins (A) o	tr. 3, 4 and 5	5. Amoun Securities Beneficia Owned Fo Reported Transacti (Instr. 3 a	lly (D on(s)	orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Derivative Security Conversion Date Security Or Exercise (Month/Day/Year) Execution		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	s)	
Restricted Stock Units	\$4.22	03/09/2012		A		100,000		(1)	03/08/2022	Common Stock	100,000	(2)	100,000	D	

## Explanation of Responses:

- 1. These restricted stock units shall vest upon achievement of certain performance conditions, as described in the Current Report on Form 8-K, filed with the Securities and Exchange Commission on March 12, 2012.
- 2. Not applicable.

Robert Coffman, by /s/ Michael Ostrach, Attorney-in Fact 03/12/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.