FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

α	APPROVAL
CUVID	APPRUVAL

OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Name and Address of Reporting Person* **DEERFIELD CAPITAL LP**

780 THIRD AVENUE 37TH FLOOR

(First)

(Middle)

obligation Instruction	is may continue n 1(b).	e. See		Fi					a) of the Secu Investment C				934			hours per	response:	0.5
1. Name and Flynn Jan		eporting Person*			2.1	ssuer	Name and	I Tick	er or Trading CHNOLO	Sy	mbol				ck all applica Director	able)	x 10% O	wner
(Last) 780 THIRI 37TH FLO	(Firs D AVENUE OOR	,	Middle)			Date o		ransa	action (Month	n/Da	ay/Year)				officer below)	(give title	Other (below)	specify
(Street) NEW YOF	RK NY	. 1	10017			f Ame /20/2		ate o	f Original File	ed (1	Month/Day	r/Year)		6. Inc Line)	Form fil	led by One Re	ng (Check App porting Person an One Repor	n
(City)	(Sta	ite) (Zip)															
1. Title of Se	curity (Instr.		ble I - No	n-Deri 2. Tran Date (Month	saction	n	2A. Deeme Execution if any (Month/Day	d Date,	Code (Inst	on .	4. Securit	f, or Ber ies Acquire Of (D) (Inst	d (A) or	r	5. Amoun Securities Beneficial Owned Fo	s Fo	Ownership rm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code V		Amount	(A) or (D)	Prid	се	Reported Transaction (Instr. 3 au			(Instr. 4)
									uired, Dis , options,						wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d Date,	4. Transa Code (8)	ction	5. Numbe	er of re ss I (A) sed str.	6. Date Exer Expiration D (Month/Day/	cisa	able and	7. Title and of Securit Underlying Derivative (Instr. 3 and	d Amou ies g Securit	ınt	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Sha	er		Transaction(s (Instr. 4)	(3)	
Warrants ⁽¹⁾⁽²⁾	\$5.13	07/18/2007			P		392,750		07/18/2007	0	1/18/2013	Common Stock, par value \$.001	392,7	750	\$0	392,750	I	Through Deerfield Private Design Fund, L.P. ⁽⁴⁾
Warrants ⁽¹⁾⁽²⁾	\$5.13	07/18/2007			P		649,000		07/18/2007	0	1/18/2013	Common Stock, par value \$.001	649,0	000	\$0	649,000	I	Through Deerfield Private Design International, L.P. (4)
Warrants ⁽¹⁾⁽²⁾	\$5.13	07/18/2007			Р		76,625		07/18/2007	0	1/18/2013	Common Stock, par value \$.001	76,6	525	\$0	76,625	I	Through Deerfield Special Situations Fund, L.P. ⁽³⁾
Warrants ⁽¹⁾⁽²⁾	\$5.13	07/18/2007			P		131,625		07/18/2007	0	1/18/2013	Common Stock, par value \$.001	131,6	625	\$0	131,625	I	Through Deerfield Special Situations International Limited ⁽⁴⁾
1. Name and Flynn Ja		eporting Person*								_							'	•
(Last) 780 THIRI 37TH FLO	O AVENUE	First)	(Middle	e)														
(Street) NEW YOF	RK I	NY	10017	7														
(City)	(State)	(Zip)															

(Street) NEW YORK	NY	10017						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Deerfield Special Situations Fund, L.P.</u>								
(Last) 780 3RD AVENUE 37TH FLOOR	(First)	(Middle)						
(Street) NEW YORK	NY	10017						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>DEERFIELD MANAGEMENT CO /NY</u>								
(Last) 780 THIRD AVENU	(First) JE, 37TH FLOOR	(Middle)						
(Street) NEW YORK	NY	10017						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Deerfield Special Situations Fund International</u> <u>LTD</u>								
	(First) MANAGEMENT (B FRE, P.O. BOX 3460	(Middle) .V.I.)						
(Street) ROAD TOWN, TORTOLA	D8	-						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>DEERFIELD PRIVATE DESIGAN FUND L P</u>								
(Last) 780 3RD AVE 37TF	(First)	(Middle)						
(Street) NEW YORK	NY	10017						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Deerfield Private Design International, L.P.</u>								
(Last) 780 THIRD AVENU	(First) JE, 37TH FLOOR	(Middle)						
(Street) NEW YORK	NY	10017						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. This Form 4/A is being filed to amend the Form 4 filed by the Reporting Persons on July 20, 2007 to add Deerfield Private Design International, L.P. as a Reporting Person.
- 2. This Form 4 is being filed by James E. Flynn and by the entities listed on the Joint Filer Information Statement attached hereto (the "Reporting Persons").
- 3. Deerfield Capital, L.P. is the general partner of Deerfield Special Situations Fund, L.P. James E. Flynn is the managing member of the general partner of Deerfield Capital, L.P. In accordance with Instruction 4(b)(iv) to Form 4, the entire amount of the Issuer's securities held by Deerfield Special Situations Fund, L.P. is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its indirect pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

^{4.} Deerfield Management Company, L.P. is the investment manager of Deerfield Private Design Fund, L.P., Deerfield Private Design International, L.P. and Deerfield Special Situations Fund International Limited (the "Funds"). James E. Flynn is the managing member of the general partner of Deerfield Management Company, L.P. In accordance with Instruction 4(b)(iv) to Form 4, the entire amount of the Issuer's securities held by the Funds is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its indirect pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

/s/ Darren Levine, Authorized Signatory

07/23/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Names: Deerfield Capital L.P., Deerfield Private Design

Fund, L.P., Deerfield Private Design

International, L.P., Deerfield Special Situations Fund, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund International

Limited

Address: Deerfield Capital, L.P., Deerfield Special

Situations Fund, L.P., Deerfield Management Company, L.P., Deerfield Private Design Fund, L.P., Deerfield Private Design International, L.P.

780 Third Avenue, 37th Floor

New York, NY 10017

Deerfield Special Situations Fund International Limited c/o Hemisphere Management (B.V.I.) Limited

Bison Court, Columbus Centre, P.O. Box 3460

Road Town, Tortola British Virgin Islands

Designated Filer: James E. Flynn

Issuer and Ticker Symbol: Dynavax Technologies Corp. [DVAX]

Date of Earliest Transaction

to be Reported: July 18, 2007

The undersigned, Deerfield Capital, L.P., Deerfield Private Design Fund, L.P., Deerfield Private Design International, L.P., Deerfield Special Situations Fund, L.P., Deerfield Management Company, L.P. and Deerfield Special Situations Fund International Limited are jointly filing the attached Statement of Changes In Beneficial Ownership on Form 4 with James E. Flynn with respect to the beneficial ownership of securities of Dynavax Technologies Corporation

Signatures:

DEERFIELD CAPITAL, L.P.

By: J.E. Flynn Capital LLC, General Partner

By: /s/ Darren Levine

Darren Levine, Authorized Signatory

DEERFIELD SPECIAL SITUATIONS FUND, L.P.

By: Deerfield Capital, L.P.

By: J.E. Flynn Capital LLC, General Partner

By: /s/ Darren Levine

Darren Levine, Authorized Signatory

DEERFIELD MANAGEMENT COMPANY, L.P.

By: Flynn Management LLC, General Partner

By: /s/ Darren Levine

Darren Levine, Authorized Signatory

DEERFIELD SPECIAL SITUATIONS FUND INTERNATIONAL LIMITED

By: Deerfield Management Company

By: Flynn Management LLC, General Partner

By: /s/ Darren Levine

Darren Levine, Authorized Signatory

By: Flynn Management LLC, General Partner

By: /s/ Darren Levine
Darren Levine, Authorized Signatory

DEERFIELD PRIVATE DESIGN INTERNATIONAL, L.P.

By: Deerfield Management Company

By: Flynn Management LLC,
General Partner

By: /s/ Darren Levine
Darren Levine, Authorized Signatory

DEERFIELD PRIVATE DESIGN FUND, L.P.

By: Deerfield Management Company