FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											· ·									
1. Name and Address of Reporting Person* <u>CARSON DENNIS</u>						2. Issuer Name and Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP  DVAX ]											licable)	g Person(s) to Issi 10% Ow		
(Last) (First) (Middle) 9672 CLAIBORNE SQUARE					3. 🗅	3. Date of Earliest Transaction (Month/Day/Year) 12/20/2007										Officer (give title below)		Other below)		pecify
(Street) LA JOLI (City)			92037 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Trans Date (Month/						2A. Deemed Execution Day Day/Year) if any (Month/Day/Y			Transaction Dispo		Disposed	urities Acquired (A sed Of (D) (Instr. 3,			4 and Se Be Ov		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Price	Rep Trar (Ins		action(s) 3 and 4)		"	11501. 4)
Common Stock <sup>(1)</sup>					12/20/2007						10,00	0	D	\$5		88,119		I		amily Trust <sup>(2)</sup>
		Ta	able II - I )								sed of, onvertib					vned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct ( or India (I) (Inst	hip of B D) O ect (li	1. Nature of Indirect Beneficial Ownership Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber res						

## **Explanation of Responses:**

- 1. These shares are being sold pursuant to a 10b5-1 Plan.
- 2. Held by Dennis and Sandra Carson Family Trust of 1986, dated March 12, 1986, of which Mr. Carson is a co-trustee.

## Remarks:

<u>/s/ Dennis Carson</u> <u>12/21/2007</u>

\*\* Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.