FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20045

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
bligations may continue. See	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GILBERT DENISE						2. Issuer Name <b>and</b> Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP [  DVAX ]										cable) r	g Pers	ion(s) to Iss 10% Ov	
(Last)	`	irst) .CHNOLOGIES	(Middle)  3. Date of Earliest Transaction (Month/Day/Year)										$\dashv$		Officer below)	(give title		Other (s below)	pecify
2929 SEVENTH STREET, SUITE 100					06/01/2011														
(Street) BERKELEY CA			94710		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ind Line) X	′						
(City)	(S	tate)	(Zip)																
		Tab	le I - Non-	Derivat	tive S	ecurit	es A	cq	uired, Di	ispo	osed o	f, or Be	nefic	ially	Owned				
Date				2. Transac Date (Month/Da		Execut if any	2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Dispose Code (Instr. 5)		ties Acquired (A) o d Of (D) (Instr. 3, 4 a		and Securitie Beneficia		es Fo ally (D) Following (I)		Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	1	Amount	(A) or (D)		ice	Transact (Instr. 3 a	ion(s)			(Instr. 4)	
		-	Γable II - D (ε						ired, Dis options,						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Co	Transactio				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title ar of Securi Underlyir Derivative (Instr. 3 a	ties ig e Secui	Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	de V	(A)	(D		Date Exercisable	Ex <sub>I</sub>	piration te	Title	Amo or Num of Shar	ber					
Option (Right to Buy)	\$2.55	06/01/2011		A		10,0	00	T	(1)	05/	/31/2021	Common Stock	10,0	000	(2)	10,000	)	D	

## Explanation of Responses:

- 1. This option vests fully on June 1, 2012, the one year anniversary of the date of grant.
- 2. Not Applicable

Denise M. Gilbert, Ph.D., by /s/

Michael S. Ostrach, Attorney- 06/03/2011

in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.