FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

| l | OMB APPRO              | JVAL      |  |  |  |
|---|------------------------|-----------|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |
|   | Estimated average burd | en        |  |  |  |
|   | hours per response:    | 0.5       |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  OSTRACH MICHAEL S |  |                                       |  |            | D.  | 2. Issuer Name and Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP  DVAX  DVAX |  |  |                   |  |   |                                 |   | Check all appli<br>Directo<br>V Officer  | cable)<br>or<br>(give title  |   | Owner<br>(specify |  |  |  |
|---|--|---------------------------------------|--|------------|---|--|--|--|-------------------|--|---|---------------------------------|---|--|--|---|-------------------|--|--|--|
|   | NAVAX TE   | irst)<br>CHNOLOGIES<br>TREET, SUITE 1 |  |            |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2019                        |  |  |                   |  |   |                                 |   | below  | Senior Vice Preside  |   | )                 |  |  |  |
| (Street) BERKE  |  | <u> </u>                              | 94710                                      |            |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                   |  |   |                                 |   |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |                   |  |  |  |
| (City)  | (S   | tate)                                 | (Zip)                                      |            |   |  |  |  |                   |  |   |                                 |   | Perso  | 11   |   |                   |  |  |  |
|   |  | Tab                                   | le I - No                                  |            |   |  |  |  | <del>-</del>      | Dis  | _   |                                 |   | ally Owner   |  |   |                   |  |  |  |
|   |  | Date                                  | 2. Transaction<br>Date<br>(Month/Day/Year) |            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Transaction Dispo<br>Code (Instr. 5)                     |  | Disposed          | rities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 and |   | nd Securiti<br>Benefic<br>Owned | es<br>ially<br>Following                            | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |   |                   |  |  |  |
|   |  |                                       |  |            |   |  | Code   | v  | Amount            | (A)<br>(D)   | or Price  | Reporte<br>Transac<br>(Instr. 3 | tion(s)   |  | (Instr. 4)   |   |                   |  |  |  |
| Common Stock  |  |                                       |  | 02/28      | 8/2019  | /2019  |  |  | F                 |  | 18,249  | ) <sup>(1)</sup> [              | \$9.  | .04 12   | 1,581  | D                                       |                   |  |  |  |
| Common Stock  |  |                                       | 02/28                                      | 8/2019     | /2019   |  |  | F  |                   | 3,115  | (2) <b>C</b>  | \$9.                            | .04 118   | 3,466  | D  |   |                   |  |  |  |
| Common Stock  |  |                                       |  | 02/28      | 8/2019  | /2019  |  |  |                   |  | 1,875   | 5 A                             | \$5   | 5.4 120  | 0,341  | D                                       |                   |  |  |  |
| Common Stock 02   |  |                                       |  | 02/28      | 8/2019  | '2019  |  |  | M                 |  | 1,875   | 5 A                             | \$5   | 5.4 12   | 2,216  | D                                       |                   |  |  |  |
| Common Stock 02/28  |  |                                       | 8/2019                                     | 2019       |   | S  |  | 3,750  | 0 0               | \$9.   | .25 118   | 3,466                           | D   |  |  |   |                   |  |  |  |
| Common Stock 02/28/2  |  |                                       |  | 8/2019     | 2019  |  | S  |  | 31,69             | 4 E  | \$8   | 8.9                             | ,772  | D  |  |   |                   |  |  |  |
|   |  | ī                                     | able II -                                  |            |   |  |  |  |                   |  | osed of<br>converti   |                                 |   | ly Owned   |  |   |                   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2. Conversion Oate (Month/Day/Year) 3. Transaction Exercise Price of Derivative Security 3. Transaction (Month/Day/Year) 33. Deeme Execution if any (Month/Day |                                       | Date,                                      | Code (Inst |   | on of  |  | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year) |                   | :  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4   | Beneficial<br>Ownership<br>t (Instr. 4) |                   |  |  |  |
|   |  |                                       |  |            | Code  | v  | (A)  |  | Date<br>Exercisab |  | expiration<br>Date  | Title                           | Amoun<br>or<br>Numbe<br>of<br>Shares                | r  |  |   |                   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                        | \$5.4  | 02/28/2019                            |  |            | M   |  |  | 1,875  | 03/10/201         | .3 0   | 3/09/2019   | Common<br>Stock                 | 1,875   | (3)  | 0  | D                                       |                   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                        | \$5.4  | 02/28/2019                            |  |            | M   |  |  | 1,875  | 03/10/201         | .3 0   | 3/09/2019   | Common<br>Stock                 | 1,875   | (3)  | 0  | D                                       |                   |  |  |  |
|   |  |                                       |  |            |   |  |  |  |                   |  |   |                                 |   |  |  |   |                   |  |  |  |

## **Explanation of Responses:**

- 1. The reporting person is reporting the sale of 18,249 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of common stock to the reporting person on February 28, 2019.
- 2. The reporting person is reporting the sale of 3,115 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of common stock to the reporting person on February 28, 2019.

3. Not applicable

## Remarks:

/S/ Michael Ostrach

03/01/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.