FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---|---------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| 1 | Estimated average b | urden     |  |  |  |  |  |  |  |  |

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Novack David F                       |   |  |               |              | 2. Issuer Name and Ticker or Trading Symbol DYNAVAX TECHNOLOGIES CORP [ DVAX ] |                 |  |  |       |  |   |                         | (Che                                       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify                     |  |                                |  |  |  |
|--|---|--|---------------|--------------|--|-----------------|--|--|-------|--|---|-------------------------|--|---|--|--------------------------------|--|--|--|
| (Last) (First) (Middle) C/O DYNAVAX TECHNOLOGIES 2100 POWELL STREET, SUITE 900 |   |  |               |              | 3. Date of Earliest Transaction (Month/Day/Year) 02/12/2020                    |                 |  |  |       |  |   |                         | President & COO                            |   |  |                                |  |  |  |
| (Street) EMERYVILLE CA 94608   |   |  |               | 4.           | If Amendment, Date of Original Filed (Month/Day/Year)                          |                 |  |  |       |  |   |                         | Line)                                      | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |                                |  |  |  |
| (City) (State) (Zip)   |   |  |               | Dorivati     | ative Securities Acquired, Disposed of, or Benefic                             |                 |  |  |       |  |   |                         |  | sially Owned  |  |                                |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date                                |   |  |               |              | 2A. Deemed Execution Date, if any  |                 | 3. 4. Securit<br>Transaction Disposed<br>Code (Instr. 5) |  |       | rities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 and |   |                         | 5. Amount of<br>Securities<br>Beneficially |   | Form:  <br>(D) or I  | : Direct   I<br>r Indirect   I | 7. Nature of<br>Indirect<br>Beneficial                                   |  |  |
|  |   |  |               |              |  | (Month/Day/Year |  |  | v     | Amount   | t (A) or Pri  |                         | Price                                      | Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  | (I) (Instr. 4)                 |  | Ownership<br>(Instr. 4)  |  |
| Common Stock 02/12   |   |  |               |              | 2020   |                 | М  |  | 26,00 | 00 A   |   | (1)                     | 144,484                                    |   | ]  | D                              |  |  |  |
|  |   |  | Table II - De |              |  |                 |  | ired, Di<br>options  |       |  |   |                         |  | Owned   |  |                                | ·  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                            | 2.<br>Conversior<br>or Exercise<br>Price of<br>Derivative<br>Security | onversion Date Execution Date  Exercise (Month/Day/Year) if any (Month/Day/Yer)  erivative |               | Code (Instr. |  | Derivative      |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |  | 7. Title a<br>of Secu<br>Underly<br>Derivati<br>(Instr. 3 | rities<br>ing<br>ve Sec | urity                                      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |                                | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |               | Code         | v  | (A)             |  | Date<br>Exercisable  |       | xpiration<br>ate                                     | Title   | or<br>Nu                | ount<br>mber<br>Shares                     |   | (Instr. 4)   |                                |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$5.42  | 02/12/2020   |               | A            |  | 144,000         |  | (2)  | 02    | 2/11/2027  | Commo<br>Stock  | <sup>n</sup> 14         | 4,000                                      | \$0.00  | 144,000  | 0                              | D  |  |  |
| Restricted   | (1)   | 02/12/2020   |               | M            |  | 26,000          |  | (1)  |       | (1)  | Commo   | n 26                    | 5,000                                      | (1)   | 0  | ſ                              | D  |  |  |

### **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represented a contingent right to receive one share of common stock that vested and converted to common stock on February 12, 2020.
- 2. This option grant will vest over three (3) years with one third (1/3) of the shares subject to the option vesting twelve months after the grant date, and one thirty-sixth (1/36) of the shares subject to the option vesting on the last day of each month thereafter.

# Remarks:

/s/ David F. Novack

02/14/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.