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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**Form 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 7, 2015

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**Dynavax Technologies Corporation**

(Exact name of registrant as specified in its charter)

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Commission File Number: 001-34207

Delaware  
(State or other jurisdiction  
of incorporation)

33-0728374  
(IRS Employer  
Identification No.)

2929 Seventh Street, Suite 100  
Berkeley, CA 94710-2753  
(Address of principal executive offices, including zip code)

(510) 848-5100  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02. Results of Operations and Financial Condition**

On May 7, 2015, Dynavax Technologies Corporation ("Dynavax") issued a press release announcing its financial results for the quarter ended March 31, 2015. A copy of the press release is attached as Exhibit 99.1 to this current report and is incorporated herein by reference.

The information with respect to item 2.02 in this current report and its accompanying exhibit shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended. The information contained in this current report and in the accompanying exhibit shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Dynavax, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits. The following exhibit is furnished herewith:

99.1 Press Release, dated May 7, 2015, titled "Dynavax Reports First Quarter 2015 Financial Results"

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dynavax Technologies Corporation

Date: May 7, 2015

By: /s/ DAVID JOHNSON  
David Johnson  
Vice President

EXHIBIT INDEX

<b>Exhibit No.</b>	<b>Description</b>
EX-99.1	Press Release, dated May 7, 2015, titled "Dynavax Reports First Quarter 2015 Financial Results"

# DYNAVAX

INNOVATING IMMUNOLOGY

2929 Seventh Street, Suite 100  
Berkeley, CA 94710

**Contact:**

Michael Ostrach  
Chief Financial Officer  
510-665-7257  
mostrach@dynavax.com

## DYNAVAX REPORTS FIRST QUARTER 2015 FINANCIAL RESULTS

BERKELEY, CA – May 7, 2015 – Dynavax Technologies Corporation (NASDAQ: DVAX) today reported financial results for the first quarter ended March 31, 2015.

The Company had \$97.6 million in cash, cash equivalents and marketable securities as of March 31, 2015, compared to \$122.7 million at December 31, 2014. Operating expenses of \$27.1 million for the quarter ended March 31, 2015 increased by \$2.4 million compared to the quarter ended December 31, 2014 primarily as a result of higher headcount and increased manufacturing expenses.

The net loss allocable to common stockholders for the quarter ended March 31, 2015 was \$26.2 million, or \$0.97 per basic and diluted share. The net loss allocable to common stockholders for the quarter ended December 31, 2014 was \$22.3 million, or \$0.85 per basic and diluted share.

### About Dynavax

Dynavax, a clinical-stage biopharmaceutical company, discovers and develops novel vaccines and therapeutics in the areas of infectious and inflammatory diseases and oncology. Dynavax's lead product candidates are HEPLISAV-B™, a Phase 3 investigational adult hepatitis B vaccine and SD-101, an investigational cancer immunotherapeutic in several Phase 1/2 studies. For more information visit [www.dynavax.com](http://www.dynavax.com).

– tables to follow –

**DYNAVAX TECHNOLOGIES CORPORATION**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In thousands, except per share amounts)  
(Unaudited)

	Three Months Ended March 31,	
	2015	2014
Revenues:		
Collaboration revenue	\$ 471	\$ 2,373
Grant revenue	148	1,125
Service and license revenue	<u>8</u>	-
Total revenues	627	3,498
Operating expenses:		
Research and development	22,220	13,231
General and administrative	4,859	4,157
Unoccupied facility expense	-	<u>77</u>
Total operating expenses	<u>27,079</u>	<u>17,465</u>
Loss from operations	(26,452)	(13,967)
Interest income	27	65
Interest expense	(247)	-
Other income, net	<u>455</u>	<u>62</u>
Net loss	\$ <u>(26,217)</u>	\$ <u>(13,840)</u>
Basic and diluted net loss per share	\$ <u>(0.97)</u>	\$ <u>(0.53)</u>
Shares used to compute basic and diluted net loss per share	<u>27,065</u>	<u>26,283</u>

**DYNAVAX TECHNOLOGIES CORPORATION**  
**SELECTED BALANCE SHEET DATA**  
(In thousands)  
(Unaudited)

	<b>March 31, 2015</b>		<b>December 31, 2014</b>
<b>Assets</b>			
Cash, cash equivalents and marketable securities	\$ 97,594	\$	122,652
Property and equipment, net	7,528		7,924
Goodwill	2,032		2,277
Other assets	<u>5,015</u>		<u>5,437</u>
Total assets	\$ <u>112,169</u>	\$	<u>138,290</u>
<b>Liabilities and stockholders' equity</b>			
Deferred revenues	\$ 12,293	\$	12,765
Other liabilities	15,890		15,484
Long-term debt	<u>8,913</u>		<u>9,559</u>
Total liabilities	37,096		37,808
Stockholders' equity	<u>75,073</u>		<u>100,482</u>
Total liabilities and stockholders' equity	\$ <u>112,169</u>	\$	<u>138,290</u>

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