FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

l	OMB APPE	ROVAL								
	OMB Number:	3235-0287								
	Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GILBERT DENISE						2. Issuer Name and Ticker or Trading Symbol DYNAVAX TECHNOLOGIES CORP DVAX								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 5 WOODFERN STREET						3. Date of Earliest Transaction (Month/Day/Year) 06/15/2005								Office below	r (give title r)		Other (s below)	pecify
(Street) PORTOLA VALLEY CA 9402		94028		4. If							6. Lir	X Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State)		(Zip)			Person													
		Tab	le I - Nor	n-Deriv	/ative	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	neficia	ly Owne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date			Transaction Disposed Code (Instr. 5)		ties Acquiro I Of (D) (Ins		Benefic	es ially Following	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	,	Amount	(A) oi (D)	Price	Transa (Instr. 3	tion(s)			msu. 4j
		-							uired, Dis , options					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$4.21	06/15/2005			A		10,000		(1)	06	6/15/2015	Common Stock	10,000	\$4.21	14,00	0	D	

Explanation of Responses:

1. This option vests in four equal installments on each anniversary of the grant date.

/s/ Denise Gilbert

06/1<u>6/2005</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.