FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  OSTRACH MICHAEL S  |   |  |  |                                 |                      | 2. Issuer Name and Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP [  DVAX ] |                                    |  |                |   |                         |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title below) below) |           |   |   |  |
|--|---|--|--|---------------------------------|----------------------|--|------------------------------------|--|----------------|---|-------------------------|---|--|--|-----------|---|---|--|
| (Last) (First) (Middle) C/O DYNAVAX TECHNOLOGIES 2929 SEVENTH STREET, SUITE 100  |   |  |  |                                 |                      | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017                      |                                    |  |                |   |                         |   |  | enior Vi   | ce Pre    | below)<br>esident   |   |  |
| (Street) BERKELEY CA 947   |   |  | 94710<br>(Zip)                                       |                                 |                      |  |                                    |  |                |   |                         |   |  |  |           | o Filing (Check Applicable<br>e Reporting Person<br>re than One Reporting |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |                                 |                      |  |                                    |  |                |   |                         |   |  |  |           |   |   |  |
| Date   |   |  |  | 2. Transac<br>Date<br>(Month/Da | Execution            |  |                                    | Code (Ins                                    | on Disp        |   |                         |   | 5. Amour<br>Securitie<br>Beneficia<br>Owned F  | Forn<br>lly (D) o  |           | : Direct<br>Indirect<br>str. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  |                                 |                      | Code V   | Ame                                | ount   | (A) or<br>(D)  | Price   | Transact<br>(Instr. 3 a | ion(s)  |  |  | (         |   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |                                 |                      |  |                                    |  |                |   |                         |   |  |  |           |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | Co                              | nsactio<br>le (Instr |  | tive<br>ties<br>ed<br>ed<br>lnstr. | 6. Date Exerc<br>Expiration D<br>(Month/Day/ | and            | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |                         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owners<br>Form:<br>Iy Direct (I<br>or Indire<br>(I) (Instr   | Ownership | Beneficial Ownership ct (Instr. 4)  |   |  |
|  |   |  |  | Cod                             | le V                 | (A)  | (D)                                | Date<br>Exercisable                          | Expira<br>Date | ition   | Title                   | Amount<br>or<br>Number<br>of<br>Shares              |  |  |           |   |   |  |
| Restricted<br>Stock<br>Units   | (1)   | 02/22/2017                                 |  | A                               |                      | 99,609   |                                    | (1)  | 02/21/2        | 2024  | Common<br>Stock         | 99,609  | (1)  | 99,60  | 9         | D   |   |  |
| Restricted<br>Stock<br>Units   | (2)   | 02/22/2017                                 |  | А                               |                      | 25,500   |                                    | (2)  | 02/21/2        | 2024  | Common<br>Stock         | 25,500  | (2)  | 25,500   | 0         | D   |   |  |

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of common stock. The RSUs vest over two years with 50% vesting on each annual anniversary of February 22, 2017.
- 2. Each RSU represents a contingent right to receive one share of common stock. The RSUs vest over three years with 1/3 vesting on each annual anniversary of February 22, 2017.

## Remarks:

/s/ Michael Ostrach

02/24/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.