FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DINA DINO</u>						2. Issuer Name and Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP [ DVAX ]						S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner			
(Last) (First) (Middle) C/O DYNAVAX TECHNOLOGIES CORPORATION 2929 SEVENTH STREET				7 T T	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2006						2	X Officer (give title Other (specify below)  President and CEO			
(Street) BERKELEY CA 94710  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. In Line				
		Ta	ble I - Non-De	erivativ	ve Se	curities	s Ac	quired, D	isposed c	of, or Be	neficially	Owned			
Date					Transaction te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.			5. Amoun Securities Beneficia Owned Fo	S FO Ily (D Ollowing (I)	orm: Direct O) or Indirect ) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code V	Amount	(A) o (D)	r Price	Transacti (Instr. 3 a	on(s)		(Instr. 4)
			Table II - Der (e.g					uired, Dis , options,				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any (Month/Day/Year) if any (Month/Day/Year)		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(5)	
Stock Option (Right to Buy)	\$6.06	02/23/2006		A		100,000		(1)	02/23/2016	Common Stock	100,000	\$0	100,000	D	

## Explanation of Responses:

1. This option grant shall vest in equal annual installments over four years on each anniversary date of the grant.

/s/ Dino Dina 0

02/27/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.