FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
l	OMB Number:	3235-0287								
l	Estimated average burde	en								
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol  DYNAVAX TECHNOLOGIES CORP [ DVAX ]									neck all appli X Directo	cable) or	porting Person(s) to Issuer ) 10% Owner		ner				
F MOODEEDNI						3. Date of Earliest Transaction (Month/Day/Year) 06/14/2006								Officer below)	(give title		Other (s below)	pecify
(Street) PORTOLA VALLEY CA 94028			4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																		
		Tab	le I - Non	-Deriv	ative	e Sec	curities	s Ac	quired,	Dis	posed o	f, or Be	neficia	lly Owned	l			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			Code (I		Disposed	ties Acquir I Of (D) (Ins (A) or (D)	tr. 3, 4 and	Securition Benefici Owned I Reporter Transac	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	ransaction code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares					
Option (Right to Buy)	\$4.5	06/14/2006			A		10,000		(1)	0	06/13/2016	Common Stock	10,000	(2)	10,000		D	

## Explanation of Responses:

- 1. This option vests fully on June 14, 2007, the one year anniversary of the date of grant.
- 2. Not applicable.

## Remarks:

<u>Denise Gilbert, by /s/ Glen Y.</u> <u>Sato, Power-of-Attorney</u>

06/15/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.