| SEC Form 4 |  |
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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to                     |
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| Section 16. Form 4 or Form 5 obligations may continue. See |
| Instruction 1(b).  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average hurden

| Estimated average burden |
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| hours per response: 0.5  |
|                          |

| 1. Name and Address of Reporting Person* |               |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>DYNAVAX TECHNOLOGIES CORP | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                   |                       |  |  |  |
|--|---------------|----------|---|--|-----------------------------------|-----------------------|--|--|--|
| <u>Spencer Ryan</u>                      |               |          | DVAX ]  | X  | Director                          | 10% Owner             |  |  |  |
| (Last)                                   | (First)       | (Middle) |   | x  | Officer (give title below)        | Other (specify below) |  |  |  |
| C/O DYNAVAX TECHNOLOGIES                 |               |          | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/22/2020                  |  | CEO and Director                  |                       |  |  |  |
| 2100 POWELL                              | STREET, SUITE | 900      |   |  |                                   |                       |  |  |  |
| (Street)                                 |               |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv<br>Line)  | ridual or Joint/Group Filing      | (Check Applicable     |  |  |  |
| EMERYVILLE                               | CA            | 94608    |   | X  | Form filed by One Repo            | rting Person          |  |  |  |
|  |               |          |   |  | Form filed by More than<br>Person | One Reporting         |  |  |  |
| (City)                                   | (State)       | (Zip)    |   |  |                                   |                       |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--------|---------------|-------|---|---|---|
|                                 |  |   | Code                        | v | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (11311. 4)  |
| Common Stock                    | 02/22/2020                                 |   | М                           |   | 6,375  | A             | (1)   | 35,707 <sup>(2)</sup>   | D   |   |
| Common Stock                    | 02/22/2020                                 |   | М                           |   | 20,834 | A             | (3)   | 56,541  | D   |   |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |        | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock Unit                            | (1)   | 02/22/2020                                 |   | М                            |   |     | 6,375  | (1)  | (1)                | Common<br>Stock   | 6,375                                  | (1)   | 0  | D  |  |
| Restricted<br>Stock Unit                            | (3)   | 02/22/2020                                 |   | М                            |   |     | 20,834 | (3)  | (3)                | Common<br>Stock   | 20,834                                 | (3)   | 41,666   | D  |  |

#### Explanation of Responses:

1. Each restricted stock unit ("RSU") represented a contingent right to receive one share of common stock that vested and converted to common stock on February 22, 2020.

2. Includes 1,215 shares acquired under Issuer's 2014 Employee Stock Purchase Plan (ESPP) on February 14, 2020.

3. Each RSU represents a contingent right to receive one share of common stock. The RSUs vest over three years with 1/3 vesting on each annual anniversary of February 22, 2019.

### **Remarks:**

Ryan Spencer by /s/ Michael Ostrach, Attorney-in-Fact

02/25/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.