FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## Washington, D.C. 20049

	OMB APPRO	VAL
	OMB Number:	3235-0287
	Estimated average burden	
-	houre por roeponeo	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						or Section	30(11) 01 111	e iiivesiii	ieni c	Jumpany Act	01 1940							
	nd Address of		2. Issuer Name and Ticker or Trading Symbol DYNAVAX TECHNOLOGIES CORP DVAX							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
KESSEL MARK													X Director			X	.0% Owner	
	NAVAX TE VENTH ST		3. Date of Earliest Transaction (Month/Day/Year) 04/16/2010							Officer (give title Other (specify below)								
(Street) BERKELEY CA 94710					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)																		
			Table I -	Non-De	erivat	ive Secu	ırities A	cquire	d, D	isposed o	of, or Be	neficially	Owned					
1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/						Execution Date,					s Acquired (A) or of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)		(Instr. 3 and 4)					
Common Stock, par value \$0.001 per share 04/16/20						)10		J(1)(2)	v	690,631	A	(1)(2)	9,031,431				See Footnote <sup>(1)</sup> (2)(3)(5)	
			Table							sposed of , converti		eficially C urities)	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Num derivat Securi Benefi Owned Follow	tive ties cially I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Inst ct 4)		
	Security			Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	Repo		ted action(s)	(i) (insu.	4)	
Common Stock Warrant (Right to Buy)	\$1.94	04/16/2010		J <sup>(1)(2)</sup>	v		1,283,200	12/30/2	2009	12/30/2014	Common Stock	1,283,200	(1)(2)		0	I	See Footnote <sup>(1)(2</sup> (4)(5)	
Common Stock Warrant (Right to Buy)	\$1.5	04/16/2010		J <sup>(1)(2)</sup>	v	9,031,434		04/16/2	2010	04/16/2015	Common Stock	4,515,717	(1)(2)	9,03	1,434	I	See Footnote <sup>(1)(2</sup> (4)(5)	

## Explanation of Responses:

- 1. As a result of an underwritten public offering by Dynavax Technologies Corporation ("Dynavax" or the "Company") for 30,293,000 units to certain institutional accredited investors which closed on April 16, 2010 and in accordance with the post-closing adjustment terms of the Amended and Restated Purchase Option Agreement (the "APOA"), dated November 9, 2009, among Symphony Dynamo Holdings LLC, Symphony Dynamo, Inc. and Dynavax: (i) Symphony Capital Partners, L.P. ("SCP L.P.") received 655,023 shares of Dynavax's Common Stock par value \$0.001 per share ("Common Stock") and one warrant representing the right to purchase 4,282,895, shares of Common Stock and (ii) Symphony Strategic Partners ("Strategic Partners LLC") received 35,608 shares of Common Stock and one warrant representing the right to purchase 232,822 shares of Common Stock.
- 2. Pursuant to the terms of the APOA, the warrant directly owned by SCP LP representing the right to purchase 1,217,040 shares of Common Stock and the warrant directly owned by Strategic Partners LLC representing the right to purchase 66,160 shares of Common Stock were cancelled in connection with the adjustment described above.
- 3. Includes 8,565,787 shares of Common stock directly owned by SCP L.P. and 465,644 shares of Common Stock directly owned by Strategic Partners LLC.
- 4. Includes one warrant directly owned by SCP L.P. representing the right to purchase 4,282,895 shares of Common Stock and one warrant directly owned by Strategic Partners LLC representing the right to purchase 232,822 shares of Common Stock.
- 5. Symphony GP, LLC ("SGP LLC") is the general partner of Symphony Capital GP, L.P. ("SC GP L.P."), which is the general partner of SCP L.P. Mark Kessel is a managing member of SGP LLC and Strategic Partners LLC.

/s/ Mark Kessel

04/20/2010

\*\* Signature of Reporting Person

Data

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.