

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>DINA DINO</u> (Last) (First) (Middle) <u>C/O DYNVAVX TECHNOLOGIES CORPORATION</u> <u>2929 SEVENTH STREET, SUITE 100</u> (Street) <u>BERKELEY CA 94710</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DYNVAVX TECHNOLOGIES CORP [DVAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, CEO and Director</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/02/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2008		P		3,063	A	\$1.98	21,336 ⁽¹⁾	D	
Common Stock	05/02/2008		P		14,950	A	\$1.99	36,286 ⁽¹⁾	D	
Common Stock	05/02/2008		P		7,912	A	\$2	44,198 ⁽¹⁾	D	
Common Stock	05/02/2008		P		75	A	\$2.07	44,273 ⁽¹⁾	D	
Common Stock	05/02/2008		P		2,700	A	\$2.35	46,973 ⁽¹⁾	D	
Common Stock	05/02/2008		P		100	A	\$2.36	47,073 ⁽¹⁾	D	
Common Stock	05/02/2008		P		1,500	A	\$2.37	48,573 ⁽¹⁾	D	
Common Stock	05/02/2008		P		200	A	\$2.38	48,773 ⁽¹⁾	D	
Common Stock	05/02/2008		P		2,700	A	\$2.39	51,473 ⁽¹⁾	D	
Common Stock	05/02/2008		P		12,435	A	\$2.4	63,908 ⁽¹⁾	D	
Common Stock	05/02/2008		P		2,500	A	\$2.43	66,408 ⁽¹⁾	D	
Common Stock	05/02/2008		P		600	A	\$2.45	67,008 ⁽¹⁾	D	
Common Stock	05/02/2008		P		1,865	A	\$2.48	68,873 ⁽¹⁾	D	
Common Stock	05/02/2008		P		1,200	A	\$2.49	70,073 ⁽¹⁾	D	
Common Stock	05/02/2008		P		8,200	A	\$2.5	78,273 ⁽¹⁾	D	
Common Stock	05/05/2008		P		15,459	A	\$2.4	93,732 ⁽¹⁾	D	
Common Stock	05/05/2008		P		24,541	A	\$2.42	118,273 ⁽¹⁾	D	
Common Stock								203,214	I	By Trust ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

Explanation of Responses:

- Includes shares purchased under the Issuer's 2004 Employee Stock Purchase Plan as follows: 2,500 shares on February 14, 2007, 2,500 shares on August 14, 2007, and 2,500 shares on February 14, 2008.
- Shares are held by the Dino Dina 1999 Revocable Trust, of which the Reporting Person is Trustee.

Remarks:

The reporting person no longer has a reportable beneficial interest in 14,999 shares of common stock owned by his children and included in the reporting person's prior ownership reports.

Dino Dina

05/06/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.