FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) DYNAVAX TECHNOLOGIES CORP **DINA DINO** X Director 10% Owner DVAX Officer (give title Other (specify X below) (Last) (First) (Middle) below) 3. Date of Earliest Transaction (Month/Dav/Year) President, CEO and Director C/O DYNAVAX TECHNOLOGIES CORPORATION 01/30/2008 2929 SEVENTH STREET, STE. 100 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 94710 **BERKELEY** CA Form filed by More than One Reporting (City) (State) (Qip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 7. Nature of 6. Ownership ు. Transaction Securities Form: Direct Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect (I) (Instr. 4) Beneficial Owned Following 8) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Price Code Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 10. 11. Nature Ownership Form: Derivative Security Execution Date, if any Conversion Transaction Code (Instr. of Securities Underlying Derivative Expiration Date derivative of Indirect (Month/Day/Year) (Month/Day/Year) or Exercise Securities Security Securities Beneficial Acquired (A) or Disposed Derivative Sec (Instr. 3 and 4) Beneficially Owned Ownership (Instr. 4) (Instr. 3) (Month/Day/Year) 8) Security (Instr. 5) Direct (D) Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Expiration Date Code (A) (D) Exercisable Date Title of Shares

(1)

01/29/2018

Explanation of Responses:

\$6.12

1. This option grant shall vest in equal annual installments over four years from January 30, 2008.

01/30/2008

2. Not applicable.

Remarks:

Option (Right to

/s/ Dino Dina

Stock

02/01/2008

100,000

D

** Signature of Reporting Person

100,000

(2)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$

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